

Paris City Commission  
Commission Chambers  
Paris, Kentucky  
February 14, 2014

The Paris City Commission met in a special called meeting on Friday, February 14, 2014 at 3:15 p.m. Mayor Michael Thornton called the meeting to order. Present were Commissioner Tim Gray, Commissioner Wallis Brooks, Commissioner Stan Galbraith, City Manager John Plummer, Assistant City Manager Mike Withrow, City Attorney Bryan Beaman, City Clerk Cheryl Dryden and Finance/Utilities Director Jim McCarty. Commissioner Jo Ann George was absent.

Motion was made by Brooks, seconded by Galbraith and unanimously carried to adopt the following resolution approving a lease for the financing of a project and authorizing the execution of various documents related to such lease.

RESOLUTION NO. 2014-5

A RESOLUTION APPROVING A LEASE FOR THE FINANCING OF A  
PROJECT AND AUTHORIZING THE EXECUTION OF VARIOUS  
DOCUMENTS RELATED TO SUCH LEASE.

WHEREAS, the governing body of the City of Paris, Kentucky (the “Lessee”) has the power, pursuant to Section 65.940 et seq. of the Kentucky Revised Statutes to enter into lease agreements with or without the option to purchase in order to provide for the use of property for public purposes;

WHEREAS, the Governing Body of the Lessee (the “Governing Body”) has previously determined, and hereby further determines, that the Lessee is in need of the Project, as defined in the Lease hereinafter described;

WHEREAS, the Governing Body has determined and hereby determines that it is in the best interests of the Lessee that the Lessee and the Kentucky Bond Corporation (the “Lessor”) enter into a Lease Agreement (the “Lease”) for the leasing by the Lessee from the Lessor of the Project;

NOW THEREFORE, BE IT ORDERED AND RESOLVED BY THE CITY OF PARIS, KENTUCKY, AS FOLLOWS:

Section 1. Recitals and Authorization. The Lessee hereby approved the Lease Agreement (the “Lease”) substantially the form presented to this Governing Body. It is hereby found and determined that the Project identified in the Lease is public property to be used for public purposes. It is further determined that it is necessary and desirable and in the best interests of the Lessee to enter into the Lease for the purposes therein specified, and the execution and delivery of the Lease and all representations, certifications and other matters contained in the Closing Memorandum with respect to the Lease, or as may be required by the Lessor prior to delivery of the Lease, are hereby approved, ratified and confirmed. The Mayor and Clerk of the Lessee are hereby authorized to execute the Lease, together with such other agreements or certifications which may be necessary to accomplish the transaction contemplated by the Lease.

Section 2. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 3. Open Meetings Law. This Governing Body hereby find and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Governing Body, and that all deliberations of this Governing Body and of its committees, if any, which resulted in formal action, were in meetings open to the public, in full compliance with applicable legal requirements.

Section 4. Conflicts. All resolutions, ordinances, orders or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed and the provisions of this Resolution shall prevail and be given effect.

Section 5. Effective Date. This Resolution shall take effect from and after its passage, as provided by law.

INTRODUCED, SECONDED AND ADOPTED, at a duly convened meeting of the Governing Body, held on February 14, 2014, signed by the Mayor of the Lessee, attested by the Clerk, filed and indexed as provided by law.

By: \_\_\_\_\_  
Mayor

Attest:

By: \_\_\_\_\_  
Clerk

**Adjournment**

Motion made by Galbraith, seconded by Gray and unanimously carried to adjourn at 3:20 p.m.

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk